

Fund Objective

The objective of the portfolio is to provide investors with access to a diversified pool of assets in order to achieve a moderate level of income combined with stable medium to long-term capital growth.

Risk Profile*

Low	Low - Medium	Medium	Medium - High	High
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Portfolios in this category are tilted towards a higher money market and fixed income exposure with reduced allocation to capital growth assets such as equities. The asset allocation within the fixed income universe is predominantly through shorter duration instruments thereby reducing the interest rate risk of the portfolio. The investment returns generated are mostly of an income nature with some return being of a capital nature over a period of time.

General Fund Information

Investment Manager	Autus Fund Managers (Pty) Ltd
Classification	South African MA Low Equity
Benchmark	ASISA Category Average
Fund Inception Date	2018/09/25
Domicile	South Africa
Base Currency	Rand
Fund Size	R 199 866 181
Fund Size Date	2026/08/31
JSE Code	AUTCA
ISIN Number	ZAE000261897
NAV Price (Month-End)	R 1,36
Income Distribution	Semi-Annually
Distribution Payment	3rd working day of March / September
Valuation Time	Daily 15:00 Month End 17:00
Transaction Cut-off	14:00
Regulation 28 Compliant	Yes
Issue Date	31 August 2026

Distributions

Last Distribution Date	09/2026	03/2026	09/2025
Last Distribution (Rand per unit)	0,028	0,027	0,027

Fund Universe

The portfolio may invest in a combination of assets in liquid form, money market instruments, interest bearing instruments, bonds, debentures, corporate debt, equity securities, property securities, preference shares, convertible equities, derivatives, non-equity securities and listed and unlisted financial instruments.

Investment Strategy

The composition of the portfolio shall reflect the investment structure of a retirement fund with cautious risk profile and will comply with prudential investment guidelines to the extent allowed by legislation. In order to achieve its objective, the portfolio will at all times invest a minimum of 75% of its net asset value in participatory interests in portfolios of collective investment schemes which are not managed by the same investment manager as the portfolio or any other forms of participation in portfolios of collective investment schemes. The manager may also include forward currency, interest rate and exchange rate swap transactions for efficient portfolio management purposes.

Who should be investing

These portfolios are suitable for investors with a short-term horizon (5 years) such as Individuals who retired or are close to retirement.

Fee Structure

Total Expense Ratio (TER)	1,19%
Transaction Costs (TC)	0,08%
Service Fee	0,46%
Initial Fee	N/A
Total Investment Charges (TIC)	1,27%

The TER above is as of 30 June 2026

All fees are annualised and include 15% Value Added Tax (VAT).

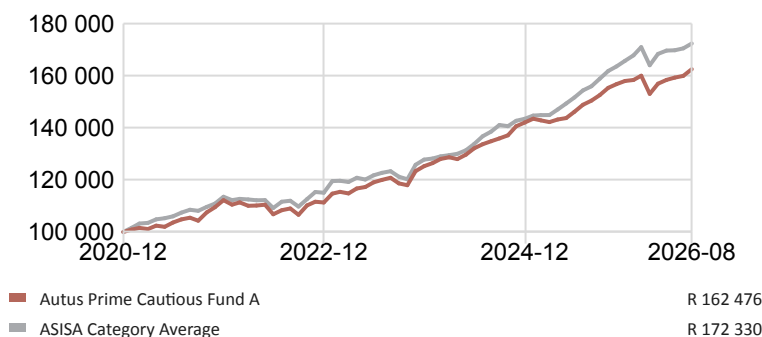
NAV Values

	08/2026	07/2026	06/2026
Fund NAV*	199 866 181	195 261 005	207 952 452

**Fund size/NAV as at relevant month-end date.*

Growth of a R 100 000 investment*

Time period: 2020/12/31 to 2026/08/31



*Performance History: Based on an initial investment of R 100 000.

Return Statistics

	Portfolio	Benchmark
YTD	2,87%	4,02%
1 Month	1,61%	1,10%
3 Months	2,60%	1,60%
6 Months	1,57%	0,82%
1 Year	8,02%	10,53%
3 Years	10,38%	11,80%
5 Years	9,02%	9,69%
Since Inception	8,39%	8,58%

*Returns are net of fees reflecting the total monthly return.

Top Portfolio Holdings

Portfolio Date: 2026/08/31

	Portfolio
36ONE FR SA Equity C	10,45%
Prescient Core Top 40 Equity A2	10,43%
Aboutir Prime Global Equity FF B1	9,93%
SIM SCI Bond Fund A	4,91%
Coronation Bond P	4,89%
STANLIB Bond B5	4,88%
Amplify SCI Strategic Income Fund A1	4,87%
REPUBLIC OF SOUTH AFRICA 28/02/35 8.88%	4,84%
REPUBLIC OF SOUTH AFRICA 31/03/33 10%	4,34%
REPUBLIC OF SOUTH AFRICA 31/01/30 8%	4,06%

Risk Statistics

	Portfolio	Benchmark
Standard Deviation	4,82%	4,75%
Sortino Ratio	0,76	1,21
Max Drawdown	-4,36%	-4,07%
Up Period Percent	N/A	N/A
Sharpe Ratio	0,55	0,82
Max 1 Month Return	4,58%	4,62%
Min 1 Month Return	-4,36%	-4,07%

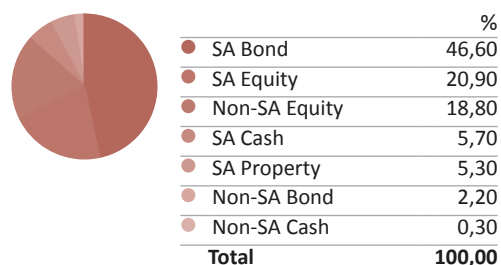
Monthly Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2026	0,24%	1,04%	-4,36%	2,55%	0,93%	0,56%	0,41%	1,61%	-	-	-	-	2,87%
2025	1,03%	-0,44%	-0,46%	0,70%	0,38%	1,67%	1,84%	1,07%	1,40%	1,83%	0,91%	0,78%	11,23%
2024	0,94%	1,26%	0,50%	-0,54%	1,32%	1,88%	1,20%	0,87%	0,80%	0,87%	2,54%	1,02%	13,37%
2023	3,05%	0,61%	-0,54%	1,66%	0,49%	1,52%	0,81%	0,67%	-1,78%	-0,59%	4,58%	1,54%	12,52%
2022	-1,53%	0,78%	-1,16%	0,09%	0,29%	-3,32%	1,46%	0,62%	-2,22%	3,38%	1,28%	-0,26%	-0,79%
2021	0,93%	0,63%	-0,42%	1,28%	-0,43%	1,60%	1,17%	0,61%	-1,09%	3,06%	1,85%	2,46%	12,21%
2020	2,34%	0,73%	-5,50%	3,61%	-0,20%	1,79%	2,31%	2,30%	-1,91%	-2,13%	2,27%	1,13%	6,55%
2019	0,44%	1,36%	1,35%	1,75%	-1,56%	1,33%	-0,05%	1,03%	0,46%	0,83%	0,41%	0,50%	8,10%
2018	-	-	-	-	-	-	-	-	-	0,50%	0,34%	0,49%	-

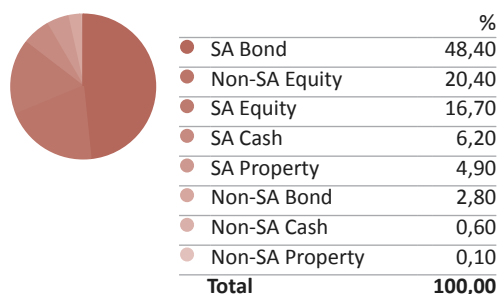
Past performance is not a reliable indicator of future results. The portfolio's share prices fluctuate and are not guaranteed. Returns may decrease or increase as a result of currency fluctuations. When making an investment in the portfolio, an investor's capital is at risk. See disclaimer and disclosures for important information regarding this Minimum Disclosure Document. Mandate Compliance: The portfolio remains within the reporting framework as at the date of this report

Asset Allocation

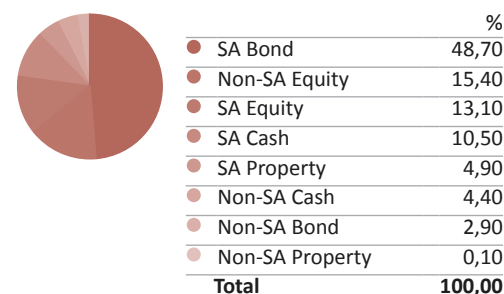
Portfolio Date: 2026/08/31



Portfolio Date: 2026/07/31



Portfolio Date: 2026/06/30



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Glossary of Terms

Standard Deviation is a statistical measure of the dispersion of returns for a given security or market index.

Sortino Ratio measures the risk-adjusted return of an investment asset, portfolio, or strategy. It is a modification of the Sharpe ratio but penalizes only those returns falling below a user-specified target or required rate of return, while the Sharpe ratio penalizes both upside and downside volatility equally.

Sharpe Ratio is a measure for calculating risk-adjusted return. It is the average return earned in excess of the risk-free rate per unit of total risk.

Max Drawdown is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained. Max drawdown is an indicator of downside risk over a specified time period.

Total Investment Charge (TIC) is the sum of the Total Expense Ratio (TER) and the Transaction Costs (TC).

Total Expense Ratio (TER) is the global standard used to measure the impact that the deduction of management and operating costs has on a fund's value. It gives you an indication of the effects these costs have on the future growth of your investment portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.

Transaction Costs (TC) is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. Calculations are based on actual data where possible and best estimates where actual data is not available.

Up Period Percent is number of months above 0 divided by the total number of months.

Quarterly Commentary

The South African operating environment during the first half of 2026 was mixed. Real GDP growth surprised on the upside in the first quarter, expanding by 0.5% quarter-on-quarter, supported by strong contributions from the finance, agriculture, domestic trade, and transport sectors, as well as an improved net trade position. However, domestic demand contracted due to lower inventories, weaker fixed investment, and slower consumer spending. GDP growth for 2026 between 1.0% and 1.3% is expected, down from the 1.5% forecast at the start of the year. Higher fuel prices pushed inflation from 3.0% in February to 4.5% in May. In response, the South African Reserve Bank's (SARB) Monetary Policy Committee increased interest rates by 25 basis points in May, taking the prime lending rate to 10.5%. Inflation is expected to peak at around 4.6% in June before easing to approximately 3.2% by year-end, supported by lower oil prices as prospects for a truce between the United States and Iran improve and shipping flows through the Strait of Hormuz increase. South Africa's credit profile improved during the period, with S&P and Fitch upgrading the country's sovereign ratings, while Moody's affirmed its rating and revised the outlook to positive. These actions reflect a more credible fiscal trajectory and progress on structural reforms.

Over the past six months, the global economy has been shaped by heightened geopolitical tensions, disruptions to oil markets and trade flows, and increased investor uncertainty. These developments have raised inflation expectations, altered interest-rate outlooks, and weighed on growth forecasts. In response, some central banks have tightened monetary policy, resulting in weaker consumer confidence. While the United States and parts of Asia remained relatively resilient, Europe and other regions experienced slower growth. Emerging markets faced additional pressure from higher input costs, tighter financial conditions, and capital-flow volatility. The US economy grew by an annualised 2.0% in the first quarter of 2026, supported by investment in artificial intelligence and government spending. The first Federal Reserve meeting under new Chair Kevin Warsh marked the beginning of a more hawkish and inflation-focused leadership approach. Although rates remained unchanged, the Fed removed language suggesting future rate cuts and reinforced its commitment to price stability, signalling a firmer stance on inflation and less reliance on forward guidance.

Throughout the second quarter, the fund decreased its total equity exposure at 29%. Bond allocations increased to 52%. Property exposure stayed unchanged at 5%, while the balance was held in cash. Despite ongoing global uncertainty, the fund remains cautiously optimistic, maintaining flexibility to capture attractive opportunities.

Disclaimer

This is a minimum disclosure document and a general investor report. Collective Investment Schemes are generally medium to long term investments. The value of the participatory interests may go down as well as up. The manager does not provide any guarantee either concerning the capital or the return of a portfolio. Past performance is not necessarily an indication of future performance. CISs are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to other charges. The co-named fund (as defined in BN 778 of 2011) is registered under the Prime Collective Investment Scheme, managed by Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd ("the manager") (Registration No. 2005/017098/07), a registered Collective Investment Schemes Management Company in terms of the Collective Investment Schemes Control Act 45 of 2002, supervised by the Financial Sector Conduct Authority ('FSCA'). The manager takes full responsibility for the co-named portfolio, regardless of any co-naming arrangements. Autus Fund Managers (Pty) Ltd (FSP No: 4221) is the FSCA approved and appointed investment manager of the co-named CIS fund and is situated at D2, Polo Village Offices, Val de Vie Estate, Paarl and is authorised as a Financial Services Provider. A schedule of charges and maximum commissions is available on request from the manager. According to their mandates, the manager has a right to close portfolios to new investors to manage them more efficiently. Commission and incentives may be paid and, if so, will be included in the overall costs. Forward pricing is used. The manager may borrow up to 10% of the portfolio's market value to bridge insufficient liquidity. Income is reinvested on the reinvestment date. The Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Dealing prices are calculated on a net asset value, and auditor's fees, bank charges and trustee fees are levied against the portfolios. Performance is calculated for the portfolio. The individual investor performance may differ due to initial fees, the actual investment date, the date of reinvestment, and dividend withholding tax. Income distributions are included in performance calculations before deduction of applicable taxes. Performance numbers and graphs are sourced from Morningstar. NAV to NAV figures have been used. Investment performance is for illustrative purposes only. Investment performance is calculated after taking the actual initial fees and all ongoing fees into account. The reinvestment of income is calculated on the exact amount distributed per participatory interest by using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual date of reinvestment. The risk profile of the Fund ranges from low risk to high risk, with a low risk potentially associated with lower rewards and high risk with potentially higher rewards. Foreign securities may be included in the portfolio from time to time and as such may result in the following: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks and potential limitations on the availability of market information. Certain investments, including futures, options, equity swaps, and other derivatives, may give rise to substantial risk and might not be suitable for all investors. The daily cut off time is 14:00 for trades, and the valuation point is 15:00 daily and 17:00 at month end. Prices are published on Finswitch by 10:00 daily. One can also obtain additional information on Prime Investments products on the Prime Investments website, and all price related queries or information is readily available on request. Prime Collective Investment Schemes Management (RF) (Pty) Ltd is a registered Collective Investment Scheme Manager in terms of Section 5 of the Collective Investment Schemes Control Act and is a wholly owned subsidiary of Prime Financial Services (Pty) Ltd a member of ASISA. This document should not be construed as advice or guidance in any form whatsoever. Investors should take cognisance of the fact that there are risks involved in buying or selling any financial product and are encouraged to obtain independent professional investment and taxation advice. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable, directly or indirectly, to the use of or reliance upon the information.