

## Fund Objective

The Autus Prime Worldwide Flexible Fund aims to maximise total return for its investors by way of a flexible portfolio actively investing across different qualifying asset classes in South Africa as well as abroad.

## Risk Profile\*

| Low | Low - Medium | Medium | Medium - High | High |
|-----|--------------|--------|---------------|------|
|-----|--------------|--------|---------------|------|

*Portfolios in this category are blended solutions of capital growth and income generating assets with a tilt towards equities. Due to the balanced allocation across asset classes within these portfolios, the investment returns generated will be both of a capital and of an income nature. This portfolio is suitable for medium to long term investment horizons (5-10 years) and in statistics have a high probability of being able to generate stable inflation beating capital growth over the longer term whilst providing some income distribution.*

## General Fund Information

|                         |                                                                           |
|-------------------------|---------------------------------------------------------------------------|
| Investment Manager      | Autus Fund Managers (Pty) Ltd                                             |
| Classification          | Wwide MA Flexible                                                         |
| Benchmark               | 35% FTSE/Jse Capped All-Share; 15% MSCI World All Cap NR Index, 50% STeFI |
| Fund Inception Date     | 2013/01/02                                                                |
| Domicile                | South Africa                                                              |
| Base Currency           | Rand                                                                      |
| Fund Size               | R 117 751 756                                                             |
| Fund Size Date          | 2026/07/31                                                                |
| JSE Code                | FMWCA                                                                     |
| ISIN Number             | ZAE000174777                                                              |
| NAV Price (Month-End)   | R 2,32                                                                    |
| Income Distribution     | Semi-Annually                                                             |
| Distribution Payment    | 3rd working day of March / September                                      |
| Valuation Time          | Daily 15:00 Month End 17:00                                               |
| Transaction Cut-off     | 14:00                                                                     |
| Regulation 28 Compliant | No                                                                        |
| Issue Date              | 31 July 2026                                                              |

## Distributions

|                                   |         |         |         |
|-----------------------------------|---------|---------|---------|
| Last Distribution Date            | 03/2026 | 09/2025 | 03/2025 |
| Last Distribution (Rand per unit) | 0,016   | 0,014   | 0,019   |

## Fund Universe

The portfolio may invest in global and local equity securities, government, corporate and inflation-linked bonds, debentures, property shares, preference shares, money market instruments and assets in liquid form. The manager may invest in unlisted investments from time to time, as well as in participatory interests in other collective investment schemes which are consistent with the portfolio's investment policy. Where such schemes are operated outside South Africa, they will only be included if the relevant regulatory environment provides investor protection at least equal to that prevalent in South Africa.

## Investment Strategy

The portfolio may also include participatory interests and other forms of participation in portfolios of collective investment schemes or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and the trustee and is of a sufficient standard to provide investor protection at least equivalent to that in South Africa and which is consistent with the portfolio's primary objective. The portfolio may from time to time invest in listed and unlisted financial instruments, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, in order to achieve the portfolio's investment objectives. The manager may include forward currency, interest rate and exchange rate swap transactions for efficient portfolio management purposes.

## Who should be investing

These portfolios are suitable for medium to long term investment horizons (5-10 years) and in statistics have a high probability of being able to generate stable inflation beating capital growth over the longer term whilst providing some income distribution. These portfolios are often suited to middle-aged individuals who are more than 10 years from retirement.

## Fee Structure

|                                |       |
|--------------------------------|-------|
| Total Expense Ratio (TER)      | 2,46% |
| Transaction Costs (TC)         | 0,12% |
| Service Fee                    | 1,32% |
| Initial Fee                    | N/A   |
| Total Investment Charges (TIC) | 2,58% |

*The TER above is as of 31 March 2026*

*All fees are annualised and include 15% Value Added Tax (VAT).*

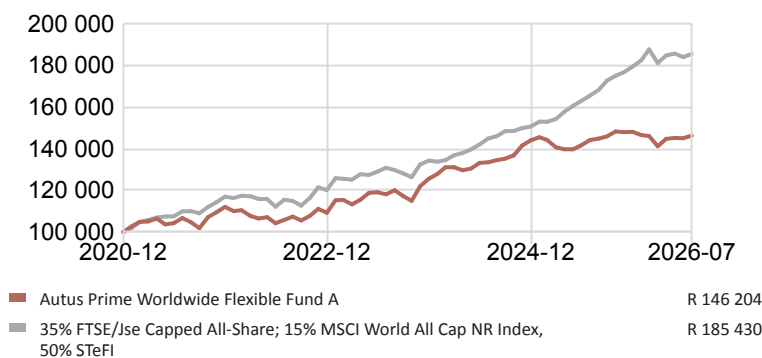
## NAV Values

|           |             |             |             |
|-----------|-------------|-------------|-------------|
|           | 07/2026     | 06/2026     | 05/2026     |
| Fund NAV* | 117 751 756 | 117 421 006 | 133 741 699 |

*\*Fund size/NAV as at relevant month-end date.*

## Growth of a R 100 000 investment\*

Time period: 2020/12/31 to 2026/07/31



\*Performance History: Based on an initial investment of R 100 000.

## Return Statistics

|                 | Portfolio | Benchmark |
|-----------------|-----------|-----------|
| YTD             | -1,23%    | 3,38%     |
| 1 Month         | 0,84%     | 0,83%     |
| 3 Months        | 1,07%     | 0,42%     |
| 6 Months        | -0,19%    | 1,69%     |
| 1 Year          | 1,44%     | 12,10%    |
| 3 Years         | 7,38%     | 12,35%    |
| 5 Years         | 6,50%     | 11,03%    |
| Since Inception | 8,03%     | 10,31%    |

\*Returns are net of fees reflecting the total monthly return.

## Monthly Performance

|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sept   | Oct    | Nov    | Dec    | YTD     |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| 2026 | -1,04% | -0,32% | -3,36% | 2,52%  | 0,31%  | -0,08% | 0,84%  | -      | -      | -      | -      | -      | -1,23%  |
| 2025 | 1,03%  | -0,95% | -2,40% | -0,68% | -0,01% | 1,37%  | 1,80%  | 0,46%  | 0,73%  | 1,62%  | -0,22% | 0,09%  | 2,81%   |
| 2024 | 1,83%  | 2,53%  | 0,03%  | -1,13% | 0,66%  | 2,06%  | 0,22%  | 0,76%  | 0,55%  | 1,15%  | 3,45%  | 1,77%  | 14,72%  |
| 2023 | 5,48%  | 0,15%  | -1,85% | 1,94%  | 2,89%  | 0,24%  | -0,82% | 1,66%  | -2,28% | -2,02% | 6,05%  | 2,98%  | 14,90%  |
| 2022 | -1,82% | 0,41%  | -2,43% | -1,22% | 0,61%  | -2,71% | 1,50%  | 1,51%  | -1,72% | 2,08%  | 3,14%  | -1,68% | -2,52%  |
| 2021 | 2,77%  | 2,02%  | 0,23%  | 1,32%  | -2,66% | 0,58%  | 2,36%  | -1,88% | -2,71% | 5,18%  | 2,15%  | 2,41%  | 12,06%  |
| 2020 | 1,94%  | -2,36% | -4,61% | 7,47%  | 0,69%  | 4,74%  | 3,30%  | 2,62%  | -2,52% | -0,83% | 3,24%  | 1,17%  | 15,20%  |
| 2019 | 1,82%  | 3,79%  | 1,98%  | 2,62%  | -3,24% | 2,10%  | 0,17%  | 0,40%  | 0,19%  | 1,56%  | -0,75% | 0,28%  | 11,30%  |
| 2018 | -0,33% | -3,48% | -1,61% | 2,62%  | 0,71%  | 3,26%  | -0,93% | 4,78%  | -2,89% | -3,60% | -2,66% | -1,00% | -5,40%  |
| 2017 | 1,91%  | -2,25% | 2,51%  | 2,85%  | 1,43%  | -2,17% | 3,89%  | 0,57%  | 2,08%  | 5,31%  | 0,24%  | -4,67% | 11,85%  |
| 2016 | -4,50% | -1,41% | 3,46%  | -2,88% | 5,73%  | -5,80% | -0,76% | 3,83%  | -4,59% | -5,20% | -0,91% | -0,79% | -13,69% |
| 2015 | 2,76%  | 3,57%  | 0,78%  | -0,36% | -0,37% | -0,43% | 2,74%  | -1,87% | 1,10%  | 5,15%  | 1,39%  | 2,27%  | 17,83%  |
| 2014 | -1,05% | 1,24%  | 0,12%  | 1,42%  | 1,51%  | 2,14%  | 0,78%  | -0,42% | -0,01% | 0,01%  | 1,51%  | 1,37%  | 8,90%   |
| 2013 | 1,11%  | -0,68% | 3,36%  | -0,39% | 10,29% | -3,89% | 2,66%  | 3,33%  | 4,11%  | 2,88%  | 1,63%  | 2,75%  | 30,02%  |

Past performance is not a reliable indicator of future results. The portfolio's share prices fluctuate and are not guaranteed. Returns may decrease or increase as a result of currency fluctuations. When making an investment in the portfolio, an investor's capital is at risk. See disclaimer and disclosures for important information regarding this Minimum Disclosure Document. Mandate Compliance: The portfolio remains within the reporting framework as at the date of this report

## Top Portfolio Holdings

Portfolio Date: 2026/07/31

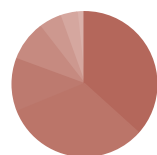
|                                         | Portfolio |
|-----------------------------------------|-----------|
| Autus Prime Cautious A                  | 19,70%    |
| Aboutir Prime Global Equity FF B1       | 19,67%    |
| Autus Prime Diversified A               | 19,44%    |
| Aboutir Prime Global Flexible FF B      | 18,75%    |
| REPUBLIC OF SOUTH AFRICA 28/02/35 8.88% | 8,55%     |
| REPUBLIC OF SOUTH AFRICA 28/02/31 7%    | 6,16%     |
| REPUBLIC OF SOUTH AFRICA 31/03/33 10%   | 3,53%     |
| Ninety One PLC Ordinary Shares          | 0,75%     |
| British American Tobacco PLC            | 0,74%     |
| Pepkor Holdings Ltd                     | 0,72%     |

## Risk Statistics

|                    | Portfolio | Benchmark |
|--------------------|-----------|-----------|
| Standard Deviation | 6,24%     | 4,96%     |
| Sortino Ratio      | -0,03     | 1,36      |
| Max Drawdown       | -4,79%    | -3,49%    |
| Up Period Percent  | 61,53%    | N/A       |
| Sharpe Ratio       | -0,02     | 0,88      |
| Max 1 Month Return | 6,05%     | 4,82%     |
| Min 1 Month Return | -3,36%    | -3,49%    |

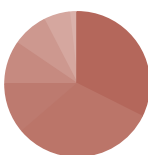
## Asset Allocation

Portfolio Date: 2026/07/31



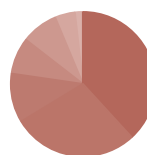
|               | %             |
|---------------|---------------|
| Non-SA Equity | 36,70         |
| SA Bond       | 32,10         |
| SA Equity     | 11,80         |
| Non-SA Bond   | 8,90          |
| SA Cash       | 5,00          |
| Non-SA Cash   | 3,80          |
| SA Property   | 1,70          |
| <b>Total</b>  | <b>100,00</b> |

Portfolio Date: 2026/06/30



|               | %             |
|---------------|---------------|
| Non-SA Equity | 32,40         |
| SA Bond       | 31,30         |
| Non-SA Bond   | 11,30         |
| SA Cash       | 9,50          |
| SA Equity     | 7,90          |
| Non-SA Cash   | 5,80          |
| SA Property   | 1,80          |
| <b>Total</b>  | <b>100,00</b> |

Portfolio Date: 2026/05/31



|               | %             |
|---------------|---------------|
| Non-SA Equity | 38,20         |
| SA Bond       | 28,10         |
| SA Cash       | 11,00         |
| SA Equity     | 8,20          |
| Non-SA Bond   | 8,20          |
| Non-SA Cash   | 4,50          |
| SA Property   | 1,80          |
| <b>Total</b>  | <b>100,00</b> |

## Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd

|                                        |                |                   |
|----------------------------------------|----------------|-------------------|
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| 📅 +27 (0)87 220 4547                   | Lyme Park      | Private Bag x 9   |
| ✉ instructions@primeinvestments.africa | Sandton        | Benmore           |
| 🌐 www.primeinvestments.co.za           | 2060           | 2010              |

## Portfolio Contact Details

### Fund Manager

Autus Fund Managers (Pty) Ltd

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### Trustee

FirstRand Bank Limited

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### Administrator

Prime Fund Services (Pty) Ltd

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## Glossary of Terms

**Standard Deviation** is a statistical measure of the dispersion of returns for a given security or market index.

**Sortino Ratio** measures the risk-adjusted return of an investment asset, portfolio, or strategy. It is a modification of the Sharpe ratio but penalizes only those returns falling below a user-specified target or required rate of return, while the Sharpe ratio penalizes both upside and downside volatility equally.

**Sharpe Ratio** is a measure for calculating risk-adjusted return. It is the average return earned in excess of the risk-free rate per unit of total risk.

**Max Drawdown** is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained. Max drawdown is an indicator of downside risk over a specified time period.

**Total Investment Charge (TIC)** is the sum of the Total Expense Ratio (TER) and the Transaction Costs (TC).

**Total Expense Ratio (TER)** is the global standard used to measure the impact that the deduction of management and operating costs has on a fund's value. It gives you an indication of the effects these costs have on the future growth of your investment portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. Also, the current TER may not necessarily be an accurate indication of future TERs.

**Transaction Costs (TC)** is a necessary cost in administering the fund and impacts fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER. Calculations are based on actual data where possible and best estimates where actual data is not available.

**Up Period Percent** is number of months above 0 divided by the total number of months.

## Quarterly Commentary

The South African operating environment during the first half of 2026 was mixed. Real GDP growth surprised on the upside in the first quarter, expanding by 0.5% quarter-on-quarter, supported by strong contributions from the finance, agriculture, domestic trade, and transport sectors, as well as an improved net trade position. However, domestic demand contracted due to lower inventories, weaker fixed investment, and slower consumer spending. GDP growth for 2026 between 1.0% and 1.3% is expected, down from the 1.5% forecast at the start of the year. Higher fuel prices pushed inflation from 3.0% in February to 4.5% in May. In response, the South African Reserve Bank's (SARB) Monetary Policy Committee increased interest rates by 25 basis points in May, taking the prime lending rate to 10.5%. Inflation is expected to peak at around 4.6% in June before easing to approximately 3.2% by year-end, supported by lower oil prices as prospects for a truce between the United States and Iran improve and shipping flows through the Strait of Hormuz increase. South Africa's credit profile improved during the period, with S&P and Fitch upgrading the country's sovereign ratings, while Moody's affirmed its rating and revised the outlook to positive. These actions reflect a more credible fiscal trajectory and progress on structural reforms.

Over the past six months, the global economy has been shaped by heightened geopolitical tensions, disruptions to oil markets and trade flows, and increased investor uncertainty. These developments have raised inflation expectations, altered interest-rate outlooks, and weighed on growth forecasts. In response, some central banks have tightened monetary policy, resulting in weaker consumer confidence. While the United States and parts of Asia remained relatively resilient, Europe and other regions experienced slower growth. Emerging markets faced additional pressure from higher input costs, tighter financial conditions, and capital-flow volatility. The US economy grew by an annualised 2.0% in the first quarter of 2026, supported by investment in artificial intelligence and government spending. The first Federal Reserve meeting under new Chair Kevin Warsh marked the beginning of a more hawkish and inflation-focused leadership approach. Although rates remained unchanged, the Fed removed language suggesting future rate cuts and reinforced its commitment to price stability, signalling a firmer stance on inflation and less reliance on forward guidance.

Throughout the second quarter, the fund's overall equity exposure decreased to 40%, with local equities unchanged at 8%, while global equities decreased slightly to 33%. Bond exposure were increased to 43%, with the allocation remaining primarily focused on government instruments to provide stability amid ongoing global trade uncertainty. Property holdings decreased slightly to 2%, while the balance of the portfolio was held in cash. Despite continued volatility, we remain measured in our approach, with sufficient liquidity to capture attractive opportunities.

## Disclaimer

This is a minimum disclosure document and a general investor report. Collective Investment Schemes are generally medium to long term investments. The value of the participatory interests may go down as well as up. The manager does not provide any guarantee either concerning the capital or the return of a portfolio. Past performance is not necessarily an indication of future performance. CISs are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to other charges. The co-named fund (as defined in BN 778 of 2011) is registered under the Prime Collective Investment Scheme, managed by Prime Collective Investment Schemes Management Company (RF) (Pty) Ltd ("the manager") (Registration No. 2005/017098/07), a registered Collective Investment Schemes Management Company in terms of the Collective Investment Schemes Control Act 45 of 2002, supervised by the Financial Sector Conduct Authority ('FSCA'). The manager takes full responsibility for the co-named portfolio, regardless of any co-naming arrangements. Autus Fund Managers (Pty) Ltd (FSP No: 4221) is the FSCA approved and appointed investment manager of the co-named CIS fund and is situated at D2, Polo Village Offices, Val de Vie Estate, Paarl and is authorised as a Financial Services Provider. A schedule of charges and maximum commissions is available on request from the manager. According to their mandates, the manager has a right to close portfolios to new investors to manage them more efficiently. Commission and incentives may be paid and, if so, will be included in the overall costs. Forward pricing is used. The manager may borrow up to 10% of the portfolio's market value to bridge insufficient liquidity. Income is reinvested on the reinvestment date. The Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Dealing prices are calculated on a net asset value, and auditor's fees, bank charges and trustee fees are levied against the portfolios. Performance is calculated for the portfolio. The individual investor performance may differ due to initial fees, the actual investment date, the date of reinvestment, and dividend withholding tax. Income distributions are included in performance calculations before deduction of applicable taxes. Performance numbers and graphs are sourced from Morningstar. NAV to NAV figures have been used. Investment performance is for illustrative purposes only. Investment performance is calculated after taking the actual initial fees and all ongoing fees into account. The reinvestment of income is calculated on the exact amount distributed per participatory interest by using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual date of reinvestment. The risk profile of the Fund ranges from low risk to high risk, with a low risk potentially associated with lower rewards and high risk with potentially higher rewards. Foreign securities may be included in the portfolio from time to time and as such may result in the following: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks and potential limitations on the availability of market information. Certain investments, including futures, options, equity swaps, and other derivatives, may give rise to substantial risk and might not be suitable for all investors. The daily cut off time is 14:00 for trades, and the valuation point is 15:00 daily and 17:00 at month end. Prices are published on Finswitch by 10:00 daily. One can also obtain additional information on Prime Investments products on the Prime Investments website, and all price related queries or information is readily available on request. Prime Collective Investment Schemes Management (RF) (Pty) Ltd is a registered Collective Investment Scheme Manager in terms of Section 5 of the Collective Investment Schemes Control Act and is a wholly owned subsidiary of Prime Financial Services (Pty) Ltd a member of ASISA. This document should not be construed as advice or guidance in any form whatsoever. Investors should take cognisance of the fact that there are risks involved in buying or selling any financial product and are encouraged to obtain independent professional investment and taxation advice. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable, directly or indirectly, to the use of or reliance upon the information.